



Bhagwadoss Metals Limited

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Ref.No.BML/689/2011-2012

October 28,, 2011

The Secretary
The Madras Stock Exchange Limited
Exchange Building,11 Second Line Beach
Chennai – 600 001

Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement – Reg.

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 30th September 2011 as approved by the Board of Directors of the Company at their meeting held today (28.10.2011)

Unaudited Financial Results (Provisional) for the Quarter 30th September 2011

(Rs.in Lakhs)

Particulars	Quarter ended 30.09.11	Quarter ended (30.09.10)	Half Year Ended 30.09.11	Half Year Ended 30.09.10	Audited Year Ended 31.03.11
	Unaudited*	Unaudited*	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2350	1116	3982	2753	6945
(b) Other Operating Income	-	-	-	-	
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	10	(47)	238	43	(93)
b. Consumption of raw materials					
c. Purchase of traded goods	2222	1132	3582	2634	6861
d. Employees cost	1	6	6	11	23
e. Depreciation	1	1	2	3	6
f. Other expenditure					
g. Total	99	18	122	38	91
(Any item exceeding 10% of the total expenditure to be shown separately)	2333	1110	3950	2729	6888
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	17	6	32	24	57
4. Other Income	5	2	7	3	12
5. Profit before Interest and Exceptional Items (3+4)	22	8	39	27	69
6. Interest	3	0	5	4	18
7. Profit after Interest but before Exceptional Items (5-6)	19	8	34	23	51
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	19	8	34	23	51
10. Tax expense-PT/DT/FBT	6	2	11	7	16
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	13	6	23	16	35
12. Extraordinary Item (net of tax expense Rs. _____)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	13	6	23	16	35
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364

Subject to Chennai Jurisdiction

15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					293
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.16	0.63	0.44	0.95
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.16	0.63	0.44	
17. Public Shareholding					
- No. of shares	1489938	1572290	1489938	1572290	1547968
- Percentage of shareholding	40.83%	43.09%	40.83%	43.09%	42.42%
18 Promoters and Promoter group shareholding					
2. Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-Encumbered					
- Number of shares	2158862	2076510	2158862	2076510	2100832
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.17%	56.91%	59.17%	56.91%	57.57%

Note:

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 28.10.11
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 30.09.2011 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors pending at the end of the quarter.

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2011

ANNXURE XI

Rs In Lakhs		
Particulars	As on 30.09.2011	As on 31.03.2011
	Unaudited	Audited
SOURCES OF FUND		
Shareholder's Fund:		
(i) Share Capital	364.68	364.68
(ii) Reserves & Surplus	326.95	318.75
Loans Fund	115.46	6.43
TOTAL	807.09	689.86
APPLICATIONS OF FUND		
Fixed Asset	17.77	18.30
Current Asset, Loans & Advances:		
(i) Inventories	50.17	288.12
(ii) Sundry Debtors	1518.14	687.07
(iii) Cash & Bank Balances	23.20	174.70
(iv) Other Current Assets		
(v) Loans & Advances	128.41	81.55
	1,719.92	1231.44
Less: Current Liabilities & Provision		
(i) Liabilities	898.57	536.39
(ii) Provisions	35.32	26.78
	933.89	563.17
Net Current Assets	786.03	668.27
Deffered Tax (Net)	3.29	3.29
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Profit & Loss Account	-	-
TOTAL	807.09	689.86
	-	-

For SHAGWANDAS METALS LIMITED

(Signature)

Director